

# Multi-Year Financial Plan Assumptions: Sources

Category	Assumption
Higher Education Price Index (HEPI)	1.1% (3 year average)
Enrollment	BOV approved in June 2017
Undergraduate Tuition	Assumes 3% increase, plus phase in of multi-year tuition increases
Graduate, Professional, and Special Program Tuition	Assumes 3.5% increase
State Appropriations	Assumes no increase in state appropriations
Research Funds	Assumes increase equal to three year rolling average historical F&A rate remains at 61.5% for FY19 and beyond
Endowment Distribution	Inflationary increases stay within BOV-approved band Assumes 7.0% rate of return
Gifts	Assumes 2.5% annual growth; any growth in excess of this amount will likely have restricted spending
Other	Auxiliary Enterprises Revenue: 2.5% increase Annual SOM/Medical Center gainsharing

# Multi-Year Financial Plan Assumptions: Uses

Category	Assumption
T&R Faculty Salary	Annual merit pool established to maintain competitiveness, 3% Anticipate new hiring related to enrollment, faculty departures, and Cluster/ToPS hires
Staff/A&P Faculty Salary	Annual merit pool established to maintain competitiveness, 3% Anticipate new hiring related to departures or project hiring; no net addition to permanent headcount
Fringe Benefits	Multi-year projection assumes no substantial change in fringe benefits offered to employees
Other Than Personnel Services	Inflationary increases, increased water rates, plus increase in line with research growth
Transfers to Debt, Capital, and Reserves	BOV Capital and Operating Reserves Policy compliance
Savings from Organizational Excellence	Multi-year projection to be developed and reviewed based on continuing projects to improve organizational excellence